

SHRI VIVAH (UIN: 128N007V01)

SHRI VIVAH is a regular premium plan with participation in profits. This life Insurance plan provides financial support at the time of marriage of the children. The premium is payable at regular intervals during the TERM OF term of the policy. Life cover will be available throughout the policy term.

BENEFITS UNDER THE BASIC POLICY

| EVENT | BENEFITS PAYABLE |
|--|---|
| On death of the life assured during the policy term | Sum Assured and vested bonuses will be paid and 1% of the Sum Assured will be paid monthly till the end of the policy term. Further one sum assured will be paid at the end of the policy term. |
| On survival of life assured up to the end of the policy term | Sum Assured and vested bonuses will be paid at the end of the policy term. |

Bonus: Simple reversionary bonus will accrue during the policy term.

ELIGIBILITY CONDITIONS

| CONDITION | LIMIT |
|-------------------------|-------------|
| Minimum Age at entry | 18 years |
| Maximum age at entry | 50 years |
| Maximum age at maturity | 75 years |
| Minimum policy term | 7 years |
| Maximum policy term | 25 years |
| Minimum Sum Assured | Rs.50,000/- |



AGE

Age is determined by the last birthday i.e., the completed number of years. A standard age proof will have to be submitted along with the proposal.

PAYMENT OF PREMIUM

Premiums can be paid yearly, half-yearly or quarterly.
Rebates for different modes of payment of premiums are as under:

| | |
|--------------------|--|
| Yearly | 1.5% of the tabular premium as rebate |
| Half-yearly | 0.75% of the tabular premium as rebate |



INCOME TAX BENEFIT:

As per the current tax laws, the premiums payable under this policy are eligible for deduction as per the provisions of the Sec80C of the income Tax Act,1961 subject to the conditions specified there in. Also the benefits receivable from the policy are exempt from the Income tax under the Sec 10(10D) of the Income Tax act, 1961. Tax laws are subject to change from time to time. It is therefore advised that the proposer may consult his tax advisor for details.

OCCUPATION EXCLUSIONS:

Hazardous occupations such as steeple chasing, sea diving, mountaineering, hunting and racing of any kind are excluded.

SUM ASSURED REBATES

| SUM ASSURED | REBATE |
|----------------------------|-------------------|
| Below Rs.1,00,000 | Nil |
| Rs.1,00,000 to Rs.1,99,000 | Rs.1 per thousand |
| Rs.2,00,000 to Rs.2,99,000 | Rs.2 per thousand |
| Above Rs.3,00,000 | Rs.3 per thousand |



GRACE PERIOD

A grace period of one month but not less than 30 days will be available for the payment of the yearly, half-yearly and quarterly premiums.

REVIVAL

If a premium due is not paid before the end of the grace period, the policy lapses. The policyholder can revive his policy by paying the arrears of premium together with interest within a period of five years from the date of first unpaid premium, subject to submission of evidence of good health and the



continued insurability of the life assured to the satisfaction of the Company. The rate of interest charged by the company will be determined from time to time.

PAID UP VALUE

If the payment of premium is discontinued after a minimum of three years, premiums are paid and three years have elapsed from the date of commencement, the policy will not be fully void, but will acquire a paid up value and the life insurance protection will continue to the extent of the paid up value until the end of the policy term.

The paid-up value will be equal to, the sum assured *(amount of premiums paid / total amount of premiums payable).

A policy that becomes paid up will not participate in future profits, but any Bonuses already vested will be added in full to the paid up value determined as above. The paid up value shall be paid at the end of the policy term or death of the life assured whichever is earlier.

SURRENDER VALUE

The guaranteed surrender value under the policy will be equal to 30% of the total amount of premium paid excluding the premium for the first year and premiums paid for all extras and riders if any, provided a minimum of three years premiums are paid and three years have elapsed from the date of commencement of the policy.

LOAN:

Loan will be available up to 90% of the surrender value of policy. The company will determine the rate of interest to be charged on such loan amount from time to time.

ADDITIONAL BENEFITS:

The proposer has got the option to select the following rider to be attached to the policy at the time of proposal.

- 1. Accident Benefit Rider(UIN:128B001V01)**
- 2. Shriram Extra Insurance Cover Rider(UIN:128B009V01)**

Please refer to the relevant rider brochure for further information.

SUICIDE:

In case the life assured commits suicide within one year from the date of acceptance of the policy, whether sane or insane, no benefit is payable under the policy. Further no benefit would be payable under the rider, if the life assured commits suicide, during the policy term.

FREE LOOK PERIOD

If you are not satisfied with the 'Terms and Conditions of the Policy' the policy can be returned to the Company within 15 days of receipt of the policy. However, the company reserves the right to deduct necessary charges for issuance of the policy.

SECTION 41 OF INSURANCE ACT, 1938:

- No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy nor any person taking out or renewing or continuing a policy accept any rebate except such rebates as may be allowed in accordance with the published prospectuses or tables of the insurer: provided that acceptance by an insurance agent of commission in connection with a policy of insurance taken out by himself on his own life shall not be deemed to be acceptance provided the insurance agent satisfies the prescribed conditions establishing that he is a bone fide insurance agent employed by the insurer.
- Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to Rs.500/-

SECTION 45 OF THE INSURANCE ACT, 1938:

No policy of life insurance effected before the commencement of this Act shall, after the expiry of two years from the date of commencement of this Act, and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of policy, was in accurate or false, unless the insurer shows that such statement was on a material matter or suppressed fact which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

ABOUT THE COMPANY:

A pan India presence with over 160 branches and with over 21,000 insurance advisors, **Shriram Life** is your trusted partner for prosperity. At Shriram Life we strive to provide our customers with elegant solutions tailored to individual needs.



ADDRESS:

For further details, please contact our
Insurance Advisor or our nearest Branch Office.



Shriram Life Insurance Company Limited

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Insurance is the subject matter of solicitation.

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