

SHRIRAM INVESTMENT GUARANTEE PLAN: (UIN 128L021V01)

This is a regular premium unit linked Insurance product with guarantee. This plan can be used by the policyholders to enjoy the benefits of investment market with a guarantee of 110% of premiums on maturity. In addition, it provides adequate insurance protection.



PLAN AT GLANCE

ELIGIBILITY CONDITIONS

Minimum age at entry	0 years age last birthday
Maximum age at entry	50 years age last birthday If the Life Assured is a minor on the date of the commencement of policy, - Risk cover starts after age 7 last birthday or 2 years from the Date of the Commencement whichever is later.
Minimum Annualized Premium	Rs. 12,000/-
Premium Paying Period	15 years
Duration of the Plan	15 years
Minimum Sum Assured	5*Annualized Premium
Maximum Sum Assured	5* Annualized Premium
Death Benefit	Sum Assured plus the value of the units (as on date of intimation) in the Life Assured's account, is payable to the nominee. In case of death before

	the risk cover starts, death benefit is the value of units.
Maturity Benefit	<p>On surviving up to the end of the term, when all the due premiums are paid on due dates or within the grace period,</p> <p>Higher of fund value or 110% of the premiums paid less the value on maturity of number of units on partial withdrawal made if any, will be paid to the Policy holder.</p> <p>When a policy lapses and is revised during the term of the policy, maturity benefit will be value of units on maturity date. No cover is extended after the policy term.</p>
Premium paying frequency	Yearly, Half Yearly, Quarterly and monthly under ECS mode only. The premium will be adjusted on due date even if it is received in advance.
Minimum premium	<p>Yearly mode : Rs.12,000</p> <p>Half Yearly mode : Rs.6,000</p> <p>Quarterly mode : Rs 3,000</p> <p>Monthly under ECS mode only : Rs.1,000</p>
Tax Benefits	Under Sec 80(C) and Sec 10 (10 D) of the income Tax Act, 1961 as applicable from time to time.
Unique Features	<ul style="list-style-type: none"> - Guarantee Maturity value - Unique and Safe Investment Fund - Adequate Insurance Coverage

INVESTMENT FUND PORTFOLIO

Name of the fund	Debt	Equity	Short term liquid assets
Guardian Shield	Not less than 80%	Not more than 20%	Not more than 5%

- Debt comprises investment in fixed income securities such as Government Bonds, Rated Corporate Bonds (AA and above) etc.
- Equity refers to investment in listed equities.
- Short term liquid assets comprise investment in Commercial paper, Certificates of Deposits, Bank Deposits, Money market instruments.
- The value of these investments may go up or down depending upon the performance of the individual investments and market conditions. Consequently, the net asset value of the fund may go up or down.
- The objective of the fund is to provide capital security along with reasonable growth.
- This is a low risk investment.

- Unit linked products are different from traditional life insurance products and are subject to risk factors.

UNIT PRICE

The unit price under each fund will be computed as under:

(Market Value of investments held by the fund +/- the expenses incurred in the purchase / sale of the assets + the value of any current assets + any accrued income, net of fund management charges – the value of the any current liabilities less provisions, if any) divided by (The number of units existing at the valuation date)

CHARGES

There will be no change in the charges mentioned below during the term of the policy except service tax charges.

PREMIUM ALLOCATION CHARGES

The Premium allocation charges are an upfront charge:

Duration	Charge
First year	35% of the annual premium
Renewal	4% of the annual premium

The Premium Allocation charge will be charged at the beginning of the year from the premium.

The following charges will be deducted by cancellation of units on a monthly basis, at the prevailing unit price.

MORTALITY CHARGES

The annual mortality charges per thousand Sum Assured for specimen ages for healthy lives are as under:

Age	20	30	40	50
Annual mortality charges	1.25	1.50	2.60	6.60

SERVICE TAX CHARGES

The Service Tax as per Regulations in-force from time to time will be levied on a monthly basis by cancellation of units of the policy holder at the prevailing unit price.

POLICY ADMINISTRATION CHARGES

Rs.100/- per month in the 1st year

Rs.50/- per month in the 2nd year

Increased by 5% p.a. for inflation from 3rd year onwards, throughout the policy term till the policy becomes a claim.

FUND MANAGEMENT CHARGES

An Investment management charge as detailed below will be charged by adjustment of the Net Asset Values of the units of the fund on daily basis.

Fund	Fund management charges
Guardian Shield	2.75%p.a.

SURRENDER CHARGES

Surrender charge will be levied as detailed below depending upon the year of surrender from the date of commencement.

Premium paid	Year of surrender	Surrender charges
Less than one year premium	Nil	100% of the values of units
At least one year but less than two years	At the end of the revival period	40% of the value of the units
At least two years but less than three years	At the end of the third year	25% of the value of the units
	At the end of the revival period	10% of the value of the units
If at least three years premiums and three years have elapsed from the date of the commencement	During the 4 th year from the date of the commencement	5% of the value of the units
	During or after 5 th year	Nil

Surrender charges are based on value of units as on date of surrender.

PARTIAL WITHDRAWAL

The first partial withdrawal is allowed only after the third policy anniversary. The minimum value of the units withdrawn should be at least Rs.10000/- and this facility is available twice in a year. For further withdrawals charge Of Rs.100/- will be levied.

After any partial withdrawal, at least an amount equal to annual premium should be available in the policyholder's account. When partial withdrawals have been granted, in case of death during the term of the policy, the sum assured may be reduced to the extent of the amount of the partial withdrawals made during the two year period immediately preceding the death of the life assured. However after attainment of 60 years of age of the life assured, all the partial withdrawals may be set off against the sum assured payable on death.

On Maturity provided all due premiums have been paid on due dates or within the grace period, the Value on maturity date of number of units of partial withdrawals made, if any will be deducted from Guaranteed Benefit (Guaranteed benefit is 110% of the premiums paid).

Partial withdrawals are not allowed for minor lives until they attain majority. (i.e.; on or after 18 years)

DAYS OF GRACE

A grace period of one month but not less than 30 days will be allowed for payment of yearly, half-yearly and quarterly premiums. For monthly mode, grace period is 15 days only. If death occurs within this period but before the payment of the premium then due, the policy shall be valid and the death benefit will be paid. If the premium is not paid within the grace period, the policy lapses.

REVIVALS

If the policy lapses, by not paying all the due premiums for at least three years from the date of the commencement of the policy, the insurance cover under this policy will cease immediately. However the policy can be revived within 2 years from the date of the lapse subject to continued insurability to the satisfaction of the company, together with the arrears of the premiums. The revival will be effective from the date the same has been accepted by the Company and informed the Life Assured. During the revival period the policy administration charge will be collected by cancelling the units. For reviving such a policy, arrears of premiums will be required to be paid. Out of this, premium allocation charge in respect of each year's premium will be deducted and the balance will be utilized to allocate units to the policyholder's account at the NAV prevailing at the time of revival. If the policy holder dies within the revival period, the value of the units on the date of death at the prevailing NAV will be paid. If the policy is not revived within the revival period, the value of the units at the prevailing NAV will be paid at the end of the revival period or at the end of the 3rd year whichever is later with appropriate surrender charges. If the policy lapses after three years premiums have been paid and three years have elapsed from the date of the commencement of the policy, and further premiums have not been paid within the

grace period, the policy can be revived within 2 years from the date of lapse subject to the payment of arrears of premiums. The revival will be effective from the date the same has been accepted by the company and informed the Life assured.

During this period for revival, the insurance cover to the extent of the Sum Assured will be continued after deducting the mortality charges and policy administration charges by cancelling units. If the policy is not revived during this revival period the contract shall be terminated by paying the surrender value. However the insurance cover can continue at the option of the policyholder by cancelling units to the extent of mortality charges, if any, and policy administration Charges until the fund value becomes one full year's premium. Then it will be paid to the policyholder and the policy terminates. For reviving such a policy, arrears of premiums are required to be paid. Out of this, premium allocation charge in respect of each year's premium will be deducted and the balance amount will be utilized to allocate units to the policyholder's account at the NAV prevailing at the time of revival. The Rider will not be in force during the revival period. It is compulsory to revive the rider along with the base product and the charges for the riders will be collected at the time of the revival.

A policy lapsed and revived during the term of the policy is not eligible for the guaranteed benefit of 110% of premiums paid on maturity. In such cases, only the fund value will be given as maturity benefit.

OCCUPATIONAL EXCLUSION

Hazardous occupations such as steeple chasing, sea diving, mountaineering, hunting and racing of any kind will not be accepted for Basic cover as well as for Riders. However, there are no restrictions on travel and future occupation.

LOANS

No loans will be granted under the policy.

CUT OFF TIMINGS

In respect of the premiums received up to 3 p.m. by the insurer along with a local cheque or a demand draft payable at par at the place where the premium is received the closing NAV of the day on which premium is received shall be applicable.

In respect of the premiums received after 3 p.m. by the insurer along with the local cheque or a demand draft payable at par at the place where the premium is received the closing NAV of the next business day shall be applicable.

The policyholder has got the option to select the following rider to be attached to the policy.

ACCIDENT SHEILD RIDER: UIN 128A003V01

Benefit: In the event of the death of the life assured due to an accident or in the event of the life assured becoming totally and permanently disabled due to an accident within the policy term, sum assured under the rider will become payable.

The death due to an accident is defined as that which caused by violent, accidental, and external and visible means and independently of any physical or mental illness. Accidental injuries, solely, directly and independently of all other causes resulting in death of the life assured within 180 days from the date of the accident, shall be considered as death due to accident.

The disability referred above should be disability, which is the result of an accident and must be total and permanent and such that life assured then or at a later date, shall not undertake any work, occupation or profession to earn or obtain any wages or compensation or profit. Accidental injuries, excluding due to other causes and within 180 days from the date of accident resulting in irrevocable loss of entire eye sight of both eyes or the amputation of both hands above the wrists, or in the amputation of both feet at or above the ankles or in the amputation of one hand at or above the wrist and one leg at or above the ankle, shall be deemed to be the total and permanent disability.

ELIGIBILITY CONDITIONS FOR RIDER

CONDITIONS	LIMIT
Minimum age at entry	18(age last birthday)
Maximum age at entry	50(age last birth day)
Maximum age at maturity	65
Duration	15 years
Premium amount	0.90 per thousand

RIDER CHARGES

The charges for rider together with service tax charges, at the appropriate rate will be collected on monthly basis by cancellation of units at prevailing unit price.

NOTE:

- 1) The sum assured under the rider should not exceed the sum assured under the basic policy.
- 2) The Rider Sum Assured should be the Sum Assured subject to the maximum of Rs.25 lakhs under all polices on single life.
- 3) Granting of the disability benefit automatically cancels the accident benefit option under the policy.
- 4) No surrender value or paid up value available under the rider.

EXCLUSIONS UNDER RIDER

The benefits under the rider are not payable, if total and permanent Disability or death occurs as a result of:

- 1) Intentional self injury, attempted suicide, insanity, immorality or while the life assured is under the influence of alcohol, drugs or narcotics.
- 2) An accident while the life assured is engaged in aviation or aeronautics other than as a fare paying passenger.
- 3) Injuries caused by riots, civil commotion, rebellion, war (whether war is declared or not) invasion, hunting, mountaineering, steeple chasing or racing of any kind.
- 4) The Life Assured committing any breach of law.

SUICIDE

If the Life Assured commits suicide for any reason, while sane or insane, within one year from the Risk Commencement Date or within one year from reinstatement of Policy of post revival, no benefits shall be payable under this policy, other than the Fund Value as at the notification of death, net of Applicable Charges. Rider Sum Assured, if any, will not be paid.

COOLING OFF PERIOD

If you are not satisfied with the 'Terms and Conditions' of the policy, the policy can be returned to the Company within 15 days. However, the company reserves the right to deduct Mortality charges and rider charge (if any) for the time the company has provided life cover up to the date of cancellation and Medical Examination fees and stamp duty charges for issue of the policy.

For further details, please contact our Insurance Advisors or our nearest Divisional Office.

SHRIRAM LIFE INSURANCE COMPANY LTD

Shriram Life Insurance Company Ltd., is a joint Venture of the Shriram Group with Sanlam Life insurance Company, one of the largest life insurance companies of South Africa.

ADDRESS

SHRIRAM LIFE INSURANCE COMPANY LTD.,
3-6-478, Anand Estate, Liberty Road,
Himayat Nagar,
HYDERABAD-500 029, A.P.

EXTRACT FROM SECTION 41 OF INSURANCE ACT, 1938

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy nor any person taking out or renewing or continuing a policy accept any rebate except such rebates as may be allowed in accordance with the published prospectuses or tables of the insurer: provided that acceptance by an insurance agent of commission in connection with a policy of insurance taken out by himself on his own life shall not be deemed to be acceptance provided the insurance agent satisfies the prescribed conditions establishing that he is a bonafide insurance agent employed by the insurer.
- (2) Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to Rs.500/-